

Subject:	Audit Committee – Trust Board Update
Prepared by: Sponsored & Presented by:	Lee Williams, Head of Financial Accounting Mike Attenborough-Cox, Non-Executive Director and Chair of the Audit Committee
Purpose of paper	For information and awareness of items raised at the Audit Committee on 14 th January.
Key points for Trust Board members	<ul style="list-style-type: none"> - The Committee received the Internal Audit report on software licenses which was a limited assurance report. The Committee will invite the Executive Lead and Licensing Lead to the next meeting. - External Audit provided an overview of the changes to their Value for Money Conclusion which is now covered by one overriding criterion with three sub-criteria ('Informed decision making', 'sustainable resource deployment' and 'working with partners and other third parties'). - The Committee received and approved the Charitable Fund Annual Report and Accounts for 2014/15. These were subsequently signed off by External Audit and published on the Charities Commission website. - The new Overseas Visitors policy was presented and ratified. It had been updated to reflect new Department of Health guidance around the 'Health Surcharge' paid when a visa is applied for and the rules regarding charging overseas patients 150% of the tariff rate. It was noted that the Trust rigorously applies the rules, but training of front line staff who deal with the patients must continue, and all departments need to support their staff to attend a session.
Options and decisions required	N/A
Next steps / future actions:	N/A
Consideration of legal issues	N/A
Consideration of Public and Patient Involvement	N/A

Links to Portsmouth Hospitals NHS Trust Board Strategic Aims, Assurance Framework/Corporate Risk Register	
Strategic Aim	N/A
BAF/Corporate Risk Register Reference (if applicable)	N/A
Risk Description	N/A
CQC Reference	N/A
Committees/Meetings at which paper has been approved: Audit Committee	January 2016